

Kildare County Council

Annual Financial Statements

For the Financial Year ending
31st December 2020



Peter Carey
Chief Executive

CONTENTS

	Page
Financial Review	1-4
Certificate of Chief Executive/Head of Finance	5
Audit Opinion	6
Statement of Accounting Policies	7-10
 Financial Accounts	
Statement of Comprehensive Income (formerly Income & Expenditure Account)	11
Statement of Financial Position (formerly Balance Sheet)	12
Statement of Funds Flow (formerly Funds Flow Statement)	13
Notes on and forming part of the Accounts	14-25
 Appendices	
1. Analysis of Expenditure	26
2. Expenditure & Income by Division	27-34
3. Analysis of Income from Grants & Subsidies	35
4. Analysis of Income from Goods & Services	36
5. Summary of Capital Expenditure & Income	37
6. Capital Expenditure & Income by Programme	38
7. Major Revenue Collections	39
8. Interest of Local Authority in Companies	40
9. Schedule of Additional Expenditure	41

29th March, 2021

To the Cathaoirleach and each member of Kildare County Council

Re: Annual Financial Statement 2020 – Financial Overview

1. Introduction

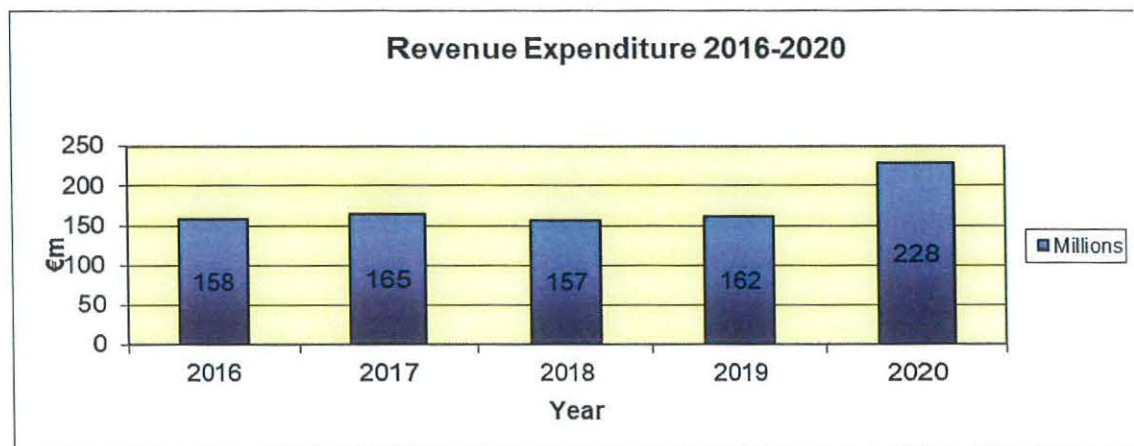
- 1.1 The Annual Financial Statement (AFS) of Kildare County Council for the financial year ended 31st December 2020 has been prepared in accordance with the Local Authority Accounting Code of Practice, and Accounting Regulations.
- 1.2 The Annual Financial Statement is subject to external audit by the Local Government Auditor from the Local Government Audit Service whose purpose is to form an independent opinion on the accounts, to certify the correctness of the Annual Financial Statement and to submit an Audit Report to the Minister for Housing, Local Government and Heritage and the elected members of Kildare County Council. A copy of the Auditor's Report will be circulated to each Member of the Council when it is received and in accordance with normal practice, will also be considered by the Council's Finance Committee and Audit Committee.
- 1.3 A summary of Income and Expenditure on the Revenue and Capital Accounts for the financial year 2020 with a comparison to the previous year is set out below:

	Expenditure		Income	
	2020	2019	2020	2019
	€	€	€	€
Revenue	227,696,557	162,556,902	227,859,921	162,727,326
Capital	138,126,849	184,105,918	155,839,398	216,060,798
Total	365,823,407	346,662,820	383,699,319	378,788,124

The combined Revenue and Capital expenditure of over **€366 million** in 2020 gives an indication of the scale of the contribution Kildare County Council is making to the economic, social, cultural and infrastructural development of the county.

2. Revenue Account(Income & Expenditure Statement)

- 2.1 This account covers the day to day operational expenses of the Council, such as maintenance of essential services, housing, roads, water and sewerage schemes, land-use planning, administration and support costs, repayment of loan charges, etc.
- 2.2 The Revenue Account Statement by Division appears on page 12 and the outturn on the revenue account for 2020 shows a surplus of €163,364 for the year after transfers to reserves are taken into account. This results in a further reduction of the closing revenue deficit figure to €171,440 at year end.



2.3 Additional Expenditure

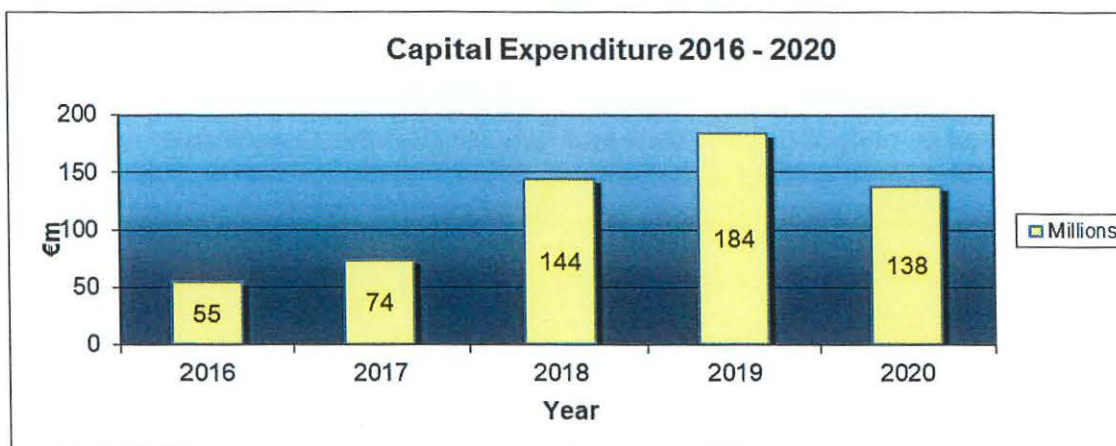
The difference between the adopted budget and the actual outturn in respect of both expenditure and income is set out in Note 16 on page 23. The schedule of additional expenditure on a programme basis is included at Appendix 9 on page 41.

In accordance with the provisions of the Local Government Act 2001, the members' approval, by resolution, to the schedule of additional expenditure for 2020 is required.

3. Capital Account

- 3.1 The Council continued to advance the capital programme during 2020 resulting in the addition of 315 houses to the Council's stock and works on various projects such as the Kerdiffstown site, Sallins By Pass etc

3.2 The capital account expenditure over the past 5 years is:



4. Revenue Collections

A summary of the main revenue collection accounts is contained in Appendix 7 on page 39. The percentage collection levels are shown below with a comparison to the previous year.

	<u>Collection 2020</u>	<u>Collection 2019</u>
Commercial Rates **	70%	83%
Rents/Annuities.	92%	92%
Housing Loans.	62%	62%

** If the 9 Months Rates Waiver of €22m were shown as rates receipts rather than income, then the collection rate for 2020 would have been 80%.

5. Covid-19 Pandemic

The Covid-19 Pandemic required an unprecedented response from Kildare County Council to support our residents, communities and local businesses to keep key services running and ensure that those who need help get it.

The various central government restrictions throughout 2020 have had an impact on council services and has required a change in the way council business is conducted in order to deliver services in a safe manner, for our staff, elected members and customers. This ensures that the most vulnerable in our community can access essential services and that the local economy is protected.

Significant additional spend was, and continues to be, incurred across services, especially in the areas of IT, managing social distancing protocols and increased cleaning regimes. There were also substantial losses across income streams – especially in rates and pay-parking. However, central government has fully funded the rates waiver scheme of €22m and the Restart Grants scheme of €26m as well as the income losses arising through goods and services.

As the subventions on loss of income and the additional Covid-19 related expenditure were only advised in Q4 2020, and fully quantified in March 2021, Kildare County Council has increased some of its reserves as part of the 2020 accounts. This includes ringfencing the loss in pay parking income and direct roads costs to roads and this has been assigned to the specific MDs where relevant; monies have also been ringfenced for accessibility works and towards the public lighting project to minimize borrowings in the future.

Despite the Covid-19 pandemic and the uncertainty it created, the additional funding from central government, combined with strong financial management, has ensured that the outturn for 2020 remains in balance.

Despite the challenges imposed by Covid-19, Kildare County Council has consistently maintained essential services for residents, whilst adapting to provide alternative virtual services where possible. The ongoing response to the crisis has added assurance as to the effectiveness of Kildare County Council's Business Continuity Plan, its Communications Strategy and governance arrangements.

6. Conclusion

The 2020 Annual Financial Statement of Kildare County Council is tabled for noting by Council at the forthcoming meeting of the Council to be held on Monday, 26th April, 2021 and will be submitted to the Department of Housing, Local Government and Heritage by for audit.

The members' approval by resolution to the schedule of additional expenditure contained in Appendix 9 is required in accordance with the provisions of the Local Government Act, 2001.

P Carey

P Carey
Chief Executive

Kildare County Council

Certificate of Chief Executive\Head of Finance

for the year ended 31st December 2020

1. We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under Section 107 of the Local Government Act, 2001.
2. We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that the financial statements prepared comply with the statutory requirements.
3. We are responsible for safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
4. When preparing the financial statements we have:
 - Stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - Made judgements and estimates that are reasonable and prudent.
5. We certify that the financial statement of Kildare County Council for the year ended 31st December 2020 as set out on pages 7 to 25 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Housing, Local Government and Heritage.

Signed: Peter Carey
Chief Executive

Barbara Sweeney
Act/Head of Finance

Date: 29th March 2021

Independent Auditor's Opinion to the Members of Kildare County Council

I have audited the annual financial statement of Kildare County Council for the year ended 31 December 2020 as set out on pages 7 to 25, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes on and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting regulations as prescribed by the Minister for Housing, Local Government & Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of the Kildare County Council at 31 December 2020 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Eamonn Daly
Local Government Auditor
Date: 15 October 2021

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at the 31st December 2020. Non-compliance with accounting policies as set out in Accounting Code of Practice must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds (Funds Flow Statement)

A Statement of Funds Flow statement was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authority to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income & Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provisions for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed Assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in Note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued on the basis of the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding for the asset. This method has a neutral impact on the Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement). All assets other than the road network, houses, buildings and heritage are depreciated.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation (%) P.A
Plant & Machinery		
- Long life	SL	10
- Short life	SL	20
Equipment	SL	20
Furniture	SL	20
Playgrounds	SL	20
Parks	SL	2
Surface Water Assets	SL	Asset life of 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project this income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in Note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest in the companies listed in Appendix 8 show that the interest is of a representational nature and not of financial nature.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council Members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a) furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b) disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c) follow a code of conduct issued by the Minister for the Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)

FOR YEAR ENDED 31ST DECEMBER 2020

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure By Division	Note	Gross Expenditure 2020 €	Income 2020 €	Net Expenditure 2020 €	Net Expenditure 2019 €
Housing and Building		53,767,101	49,057,850	4,709,251	4,996,543
Roads, Transportation & Safety		38,027,548	17,713,271	20,314,277	18,147,721
Water Services		9,979,748	9,707,935	271,813	340,169
Development Management		45,028,846	33,757,955	11,270,891	10,989,530
Environmental Services		18,587,183	6,163,298	12,423,885	12,213,282
Recreation & Amenity		11,065,823	1,340,180	9,725,643	9,810,985
Agriculture, Education, Health & Welfare		1,129,509	499,215	630,294	741,587
Miscellaneous Services		39,882,802	31,102,895	8,779,907	11,052,477
Total Expenditure/Income	15	217,468,559	149,342,598		
Net Cost of Division to be funded from Rates and Local Property Tax				68,125,960	68,292,294
Rates				60,785,745	58,840,323
Local Property Tax				17,731,578	16,090,559
Surplus/(Deficit) for Year before Transfer				10,391,363	6,638,588
Transfers from/(to) Reserves	14			(10,227,999)	(6,468,164)
Overall Surplus/(Deficit) for Year	16			163,364	170,424
General Reserve at 1st January				(334,804)	(505,228)
General Reserve at 31st December				(171,440)	(334,804)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2020

	Notes	2020	2019
		€	€
Fixed Assets	1		
Operational		1,063,097,900	979,231,050
Infrastructural		1,883,493,071	1,882,098,428
Community		5,468,822	5,774,824
Non-Operational		161,257	161,257
		2,952,221,050	2,867,265,559
Work-in-Progress and Preliminary Expenses	2	24,529,364	26,664,444
Long Term Debtors	3	121,536,882	113,334,056
Current Assets			
Stock	4	323,899	215,069
Trade Debtors & Prepayments	5	46,024,717	40,664,549
Bank Investments		204,772,651	179,279,327
Cash at Bank		-	-
Cash in Transit		-	-
		251,121,268	220,158,944
Current Liabilities			
Bank Overdraft		6,714,785	1,424,472
Creditors & Accruals	6	40,935,202	33,037,669
Finance Leases		-	-
		47,649,986	34,462,141
Net Current Assets / (Liabilities)		203,471,281	185,696,804
Creditors (Amounts greater than one year)			
Loans Payable	7	96,806,782	108,793,239
Finance Leases		-	-
Refundable Deposits	8	14,932,725	13,704,694
Other		44,253,587	33,164,172
		155,993,095	155,662,104
Net Assets / (Liabilities)		3,145,765,481	3,037,298,758
Represented By			
Capitalisation	9	2,952,221,050	2,867,265,559
Income WIP	2	32,437,127	32,961,382
General Revenue Reserve		(171,440)	(334,804)
Other Specific Reserves		-	-
Other Balances	10	161,278,744	137,406,620
Total Reserves		3,145,765,481	3,037,298,757

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2020

		2020	2020
	Note	€	€
REVENUE ACTIVITIES			
Net Inflow/(outflow) from Operating Activities	17		2,591,898
 CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		84,955,491	
Increase/(Decrease) in WIP/Preliminary Funding		(524,255)	
Increase/(Decrease) in Reserves Balances	18	1,570,215	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			86,001,451
 Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(84,955,491)	
(Increase)/Decrease in WIP/Preliminary Funding		2,135,080	
(Increase)/Decrease in Other Capital Balances	19	14,531,509	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(68,288,902)
 Financing			
Increase/(Decrease) in Loan & Lease Financing	20	(9,099,868)	
(Increase)/Decrease in Reserve Financing	21	7,770,400	
Net Inflow/(Outflow) from Financing Activities			(1,329,467)
 Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			1,228,032
 Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u>20,203,012</u>

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
	€									
Costs										
Accumulated Costs at 1st Jan	46,288,576	4,739,806	805,157,832	128,536,043	10,842,145	3,503,472	1,213,943	1,840,152,968	120,538,894	2,960,973,679
Additions - Purchased	525,000	-	56,947,710	-	161,900	450,478	-	-	-	58,085,088
Additions - Transfer WIP	-	-	27,401,061	-	-	-	-	3,226,712	-	30,627,773
Disposals\Statutory Transfers	-	-	(964,895)	-	(56,171)	-	-	-	-	(1,021,067)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs 31/12/2020	46,813,576	4,739,806	888,541,708	128,536,043	10,947,874	3,953,950	1,213,943	1,843,379,680	120,538,894	3,048,665,473
Depreciation										
Accumulated Depreciation at 1st Jan	-	3,722,416	-	-	8,469,961	2,922,309	-	-	78,593,434	93,708,119
Provision for year	-	306,002	-	-	401,798	235,386	-	-	1,832,069	2,775,256
Disposals\Statutory Transfers	-	-	-	-	(38,951)	-	-	-	-	(38,951)
Accumulated Depreciation 31/12/2020	-	4,028,418	-	-	8,832,808	3,157,695	-	-	80,425,503	96,444,424
Net Book Value at 31/12/2020	46,813,576	711,388	888,541,708	128,536,043	2,115,067	796,255	1,213,943	1,843,379,680	40,113,391	2,952,221,050
Net Book Value at 31/12/2019	46,288,576	1,017,390	805,157,832	128,536,043	2,372,185	581,163	1,213,943	1,840,152,968	41,945,460	2,867,265,559
Net Book Value by Category										
Operational	43,871,229	-	888,541,708	127,773,641	2,115,067	796,255	-	-	-	1,063,097,900
Infrastructural	-	-	-	-	-	-	-	1,843,379,680	40,113,391	1,883,493,071
Community	2,942,346	711,388	-	747,700	-	-	1,067,388	-	-	5,468,822
Non-Operational	-	-	-	14,702	-	-	146,555	-	-	161,257
Net Book Value at 31/12/2020	46,813,576	711,388	888,541,708	128,536,043	2,115,067	796,255	1,213,943	1,843,379,680	40,113,391	2,952,221,050

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded	Unfunded	Total	Total
	2020	2020	2020	2019
	€	€	€	€
<u>Expenditure</u>				
Preliminary Expenses	13,573,130	-	13,573,130	9,229,145
Work in Progress	10,956,234	-	10,956,234	17,435,299
Total Expenditure	24,529,364	-	24,529,364	26,664,444
<u>Income</u>				
Preliminary Expenses	21,213,600	-	21,213,600	15,528,641
Work in Progress	11,223,527	-	11,223,527	17,432,741
Total Income	32,437,127	-	32,437,127	32,961,382
<u>Net Expended</u>				
Work in Progress	(267,293)	-	(267,293)	2,558
Preliminary Expenses	(7,640,470)	-	(7,640,470)	(6,299,496)
Net Over/(Under) Expenditure	(7,907,764)	-	(7,907,764)	(6,296,938)

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2020	2020	2020	2020	2020	2020	2019
	Balance @ 01/01/2020	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2020	Balance @ 31/12/2019
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	39,423,811	3,029,978	(2,102,160)	(538,764)	293,062	40,105,926	39,423,811
Tenant Purchase Advances	78	-	(78)	-	-	-	78
Shared Ownership Rented Equity	9,921,538	-	-	(677,259)	(1,040,517)	8,203,762	9,921,538
	<u>49,345,426</u>	<u>3,029,978</u>	<u>(2,102,238)</u>	<u>(1,216,023)</u>	<u>(747,455)</u>	<u>48,309,688</u>	<u>49,345,426</u>
Recoupable Loan Advances						29,475,128	31,406,363
Capital Advance Leasing Facility						44,253,587	33,164,172
Long Term Investments - Cash						-	-
Long Term Investments - Associated Companies						2,098,479	2,118,095
Other						-	-
						<u>124,136,882</u>	<u>116,034,056</u>
Less: Current Portion of Long Term Debtors (Note 5)						(2,600,000)	(2,700,000)
Total amounts falling due after one year						<u>121,536,882</u>	<u>113,334,056</u>

* Includes HFA agency loans

4. Stocks

A summary of stock is as follows:

	2020	2019
	€	€
Central Stores	300,609	188,129
Other Depots	23,290	26,940
Total	323,899	215,069

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2020	2019
	€	€
Government Debtors	23,742,588	18,934,682
Commercial Debtors	17,287,015	14,453,301
Non-Commercial Debtors	4,558,108	5,031,280
Development Contribution Debtors	12,694,984	12,013,769
Other Services	-	-
Other Local Authorities	60,000	-
Revenue Commissioners	-	-
Other	490,343	245,406
Current Portion of Long Term Debtors (Note 3)	2,600,000	2,700,000
Total Gross Debtors	61,433,037	53,378,438
Less: Provision for Doubtful Debts	(18,039,324)	(17,379,021)
Total Trade Debtors	43,393,713	35,999,417
Prepayments	2,631,004	4,665,132
Total	46,024,717	40,664,549

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2020	2019
	€	€
Trade Creditors	1,574,566	7,416,528
Grants	429,964	218,266
Revenue Commissioners	3,215,046	1,791,076
Other Local Authorities	-	110,164
Other Creditors	389,150	393,412
	5,608,727	9,929,447
Accruals	7,855,616	5,497,518
Deferred Income	23,670,860	13,610,703
Add: Current Portion of Loans Payable (Note 7)	3,800,000	4,000,000
Total	40,935,202	33,037,669

7. Loans Payable

(a) Movement in Loans Payable	2020		2020		2019	
	HFA €	OPW €	Other €	Total €	Total €	Total €
Opening Balance	100,258,761	-	12,534,479	112,793,239		103,697,589
Borrowings	-	-	-	-		16,017,752
Repayment of Principal	(4,531,719)	-	(1,769,309)	(6,301,027)		(6,023,582)
Early Redemptions	(5,885,429)	-	-	(5,885,429)		(898,520)
Other Adjustments	-	-	-	-		-
	89,841,613	-	10,765,170	100,606,782		112,793,239
Less: Current Portion of Loans Payable				3,800,000		4,000,000
Total amounts falling due after one year				96,806,782		108,793,239

(b) Application of Loans

An analysis of loans payable is as follows:

Mortgage

Mortgage Loans *	21,299,685	-	-	21,299,685	22,556,503
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Non Mortgage

Assets/Grants	3,715,744	-	10,765,170	14,480,914	22,271,086
Revenue Funding	-	-	-	-	-
Bridging Finance	21,035,689	-	-	21,035,689	21,035,689
Recoupable	29,475,128	-	-	29,475,128	31,406,363
Shared Ownership Rented Equity	14,315,367	-	-	14,315,367	15,523,598
Balance at 31st December	89,841,613	-	10,765,170	100,606,782	112,793,239

Less: Current Portion of Loans Payable				3,800,000	4,000,000
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Total Amounts Due after one year				96,806,782	108,793,239
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* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2020 €	2019 €
Opening Balance at 1st January	13,704,694	10,437,944
Deposits received	2,453,537	3,909,861
Deposits repaid	(1,225,505)	(643,111)
Closing Balance at 31st December	14,932,725	13,704,694

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2020 Balance @ 01/01/2020 €	2020 Purchased €	2020 Transfers WIP €	2020 Disposals/ Statutory T/F's €	2020 Revaluation €	2020 Historical Cost Adjustments €	2020 Balance @ 31/12/2020 €	2019 Balance @ 31/12/2019 €
Grants	671,160,373	56,947,710	27,401,061	(964,895)	-	-	754,544,248	671,160,373
Loans	30,036,872	-	-	-	-	-	30,036,872	30,036,872
Revenue Funded	11,734,077	450,478	-	(3,000)	-	-	12,181,555	11,734,077
Leases	-	-	-	-	-	-	-	-
Development Contributions	6,511,485	-	3,226,712	-	-	-	9,738,197	6,511,485
Tenant Purchase Annuities	265,984	-	-	-	-	-	265,984	265,984
Unfunded	-	-	-	-	-	-	-	-
Historical	2,191,216,030	-	-	-	-	-	2,191,216,030	2,191,216,030
Other	50,048,859	686,900	-	(53,171)	-	-	50,682,588	50,048,859
Total Gross Funding	2,960,973,679	58,085,088	30,627,773	(1,021,067)	-	-	3,048,665,473	2,960,973,679
Less: Amortised							(96,444,424)	(93,708,119)
Total *							2,952,221,050	2,867,265,559

* As per note 1

10. Other Balances

A breakdown of other balances is as follows:

	Note	2020 Balance @ 01/01/2020 €	2020 * Capital Reclassification €	2020 Expenditure €	2020 Income €	2020 Net Transfers €	2020 Balance @ 31/12/2020 €	2019 Balance @ 31/12/2019 €
Development Contributions Balances	(i)	51,778,523	-	(1,630,371)	19,777,999	(15,716,535)	57,470,358	51,778,523
Capital Account Balances including Asset Formation and Enhancement	(ii)	47,658,845	2,769,021	120,466,418	114,243,858	17,368,372	61,573,679	47,658,845
Voluntary & Affordable Housing Balances								
- Voluntary Housing	(iii)	(895,925)	-	7,669,952	8,064,808	221,819	(279,251)	(895,925)
- Affordable Housing	(iii)	-	-	-	-	-	-	-
Reserves Created for Specific Purposes	(iv)	80,974,324	-	5,319,677	2,051,670	(853,612)	76,852,705	80,974,324
Net Capital Balances		179,515,767	2,769,022	131,825,677	144,138,335	1,020,044	195,617,491	179,515,767
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)	(v)						(36,437,226)	(44,227,242)
Interest in Associated Companies	(vi)						2,098,479	2,118,095
Total Other Balances							161,278,744	137,406,620

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2020	2019
	€	€
Net WIP and Preliminary Expenses (Note 2)	7,907,764	6,296,938
Capital Balances (Note 10)	195,617,491	179,515,767
Capital Balance Surplus/(Deficit) at 31st December	203,525,254	185,812,705

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	185,812,705	153,857,826
Expenditure	137,745,849	181,127,095
<u>Income</u>		
- Grants	122,729,717	165,244,420
- Loans	-	6,043,000
- Other	25,005,425	38,169,754
Total Income	147,735,142	209,457,174
Net Revenue Transfers	7,723,256	3,624,801
Closing Balance	203,525,254	185,812,705

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2020	2020	2020	2019
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	40,105,926	8,203,762	48,309,688	49,345,348
Mortgage Loans/Equity Payable (Note 7)	(21,299,685)	(14,315,367)	(35,615,052)	(38,080,101)
Surplus/(Deficit) in Funding @ 31st of Decembe	18,806,242	(6,111,606)	12,694,636	11,265,247

NOTE: Cash on Hand relating to Redemptions and Relending

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13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2020	2020	2020	2019
	€	€	€	€
Expenditure	(3,578,043)	-	(3,578,043)	(3,684,243)
Charged to Jobs	3,261,558	-	3,261,558	3,646,731
Surplus/(Deficit) for Year	(316,485)	-	(316,485)	(37,511)
Transfers from/(to) Reserves	-	-	-	-
Surplus/(Deficit) before Transfers	(316,485)	-	(316,485)	(37,511)

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2020	2020	2020	2019
	Transfer	Transfer	Net	Net
	From	To	Reserves	Reserves
	Reserves	Reserves	€	€
	€	€	€	€
Principal Repaid - Non Mortgage Loans (Own Asset)	-	(2,504,743)	(2,504,743)	(2,843,363)
Principal Repaid - Non Mortgage Loans (Recoupable)	-	-	-	-
Principal Repaid - Finance Leases	-	-	-	-
Transfers - Other Balance Sheet Reserves	-	-	-	-
Transfers - Capital Account	381,000	(8,104,256)	(7,723,256)	(3,624,801)
Surplus/(Deficit) for Year	381,000	(10,608,999)	(10,227,999)	(6,468,164)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		2020		2019	
	Appendix No	€		€	
State Grants & Subsidies	3	108,750,633	47.7%	47,143,622	29.0%
Contributions from other Local Authorities		591,864	0.3%	4,238	0.0%
Goods and Services	4	40,000,102	17.6%	40,648,584	25.0%
		149,342,598	65.5%	87,796,444	54.0%
Local Property Tax		17,731,578	7.8%	16,090,559	9.9%
Rates		60,785,745	26.7%	58,840,323	36.2%
Total Income		227,859,922	100.0%	162,727,326	100.0%

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn in respect of both expenditure and income is as follows:

	EXPENDITURE					INCOME					NET
	Excluding		Including		(Over)/Under	Excluding		Including		Over/(Under)	(Over)/Under
	Transfers	Transfers	Transfers	Budget	Budget	Transfers	Transfers	Transfers	Budget	Budget	Budget
	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020
€	€	€	€	€	€	€	€	€	€	€	
Housing & Building	53,767,101	1,430,431	55,197,531	47,926,524	(7,271,007)	49,057,850	-	49,057,850	40,320,316	8,737,534	1,466,527
Roads Transportation & Safety	38,027,548	1,708,398	39,735,947	35,408,341	(4,327,606)	17,713,271	-	17,713,271	16,512,984	1,200,287	(3,127,319)
Water Services	9,979,748	187,671	10,167,419	10,192,607	25,187	9,707,935	-	9,707,935	10,029,697	(321,762)	(296,575)
Development Management	45,028,846	2,875,219	47,904,065	19,138,646	(28,765,419)	33,757,955	-	33,757,955	5,672,036	28,085,919	(679,500)
Environmental Services	18,587,183	1,427,756	20,014,939	19,882,263	(132,676)	6,163,298	-	6,163,298	6,644,120	(480,822)	(613,498)
Recreation & Amenity	11,065,823	1,269,636	12,335,458	11,054,078	(1,281,380)	1,340,180	-	1,340,180	676,017	664,163	(617,217)
Agriculture, Education, Health & Welfare	1,129,509	22,972	1,152,481	1,184,366	31,885	499,215	-	499,215	330,649	168,566	200,451
Miscellaneous Services	39,882,802	1,686,916	41,569,718	19,306,736	(22,262,982)	31,102,895	381,000	31,483,895	4,513,102	26,970,792	4,707,810
Total Divisions	217,468,559	10,608,999	228,077,558	164,093,559	(63,983,999)	149,342,598	381,000	149,723,598	84,698,921	65,024,677	1,040,679
Local Property Tax	-	-	-	-	-	17,731,578	-	17,731,578	17,731,577	1	1
Rates	-	-	-	-	-	60,785,745	-	60,785,745	61,663,061	(877,316)	(877,316)
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-
Total Divisions	-	-	-	-	-	78,517,323	-	78,517,323	79,394,638	(877,315)	(877,315)
Surplus/(Deficit) for Year	217,468,559	10,608,999	228,077,558	164,093,559	(63,983,999)	227,859,922	381,000	228,240,922	164,093,559	64,147,362	163,364

17. Net Cash Inflow/(Outflow) from Operating Activities

	2020
	€
Operating Surplus/(Deficit) for Year	163,364
(Increase)/Decrease in Stocks	(108,830)
(Increase)/Decrease in Trade Debtors	(5,360,168)
Increase/(Decrease) in Creditors Less than One Year	7,897,533
	<u>2,591,898</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	5,691,835
Increase/(Decrease) in Reserves created for specific purposes	(4,121,619)
	<u>1,570,215</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	616,674
(Increase)/Decrease in Affordable Housing Balances	-
(Increase)/Decrease in Capital account balances including asset formation/enhancement	13,914,834
	<u>14,531,509</u>

20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(8,202,826)
Increase/(Decrease) in Mortgage Loans	(1,256,818)
Increase/(Decrease) in Asset/Grant Loans	(7,790,172)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(1,931,235)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(1,208,231)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	200,000
Increase/(Decrease) in Long Term Creditors - Deferred Income	11,089,415
	<u>(9,099,868)</u>

21. Increase/(Decrease) in Reserve Financing

	2020
	€
(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	7,790,016
(Increase)/Decrease in Reserves in Associated Companies	(19,616)
	<u>7,770,400</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	25,493,324
Increase/(Decrease) in Cash at Bank/Overdraft	(5,290,313)
Increase/(Decrease) in Cash in Transit	-
	<u>20,203,012</u>

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

To support both the local government sector and commercial rate payers, a funding package of €900m was allocated by the Government to fund the cost of a waiver of commercial rates for 9 months (27th March 2020 - 27th December 2020) for businesses forced to close and business that experienced significant negative economic disruption due to public health restrictions imposed in response to COVID-19. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2020 appears in the Income and Expenditure Account as normal.

A number of rates customers who were entitled and received a rates waiver continued to pay their rates in 2020. In most cases these rate payments were not refunded to customers. On a once off basis, any customer who had a credit balance as a result of the rates waiver, this credit was treated as deferred income.

24. Accounting for Restart Grant and Restart Grant Plus

As part of the Government July stimulus package, the Restart Grant was introduced as a direct aid to micro and small businesses to help with the costs associated with reopening and re-employing workers following the Covid-19 closures. The scheme was funded by the Department of Enterprise, Trade and Employment but was administered on its behalf by the Local Authorities. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under Local Enterprise Office. The expenditure and income is also reflected in Appendix 2, Division D, Service 09 (Economic Development and Promotion).

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR PERIOD ENDED 31ST DECEMBER 2020

	2020	2019
	€	€
<u>Payroll</u>		
- Salary & Wages	46,954,491	45,700,057
- Pensions (Incl. Gratuities)	7,087,549	6,649,039
- Other Costs	3,425,799	3,325,987
Total	57,467,839	55,675,083
<u>Operational Expenses</u>		
- Purchase of Equipment	2,587,074	2,056,095
- Repairs & Maintenance	2,893,277	2,543,832
- Contract Payments	23,956,640	16,718,364
- Agency Services	16,333,838	13,602,600
- Machinery Yard Charges (Incl Plant Hire)	2,944,480	2,519,222
- Purchase of Materials & Issues from Stores	5,021,484	6,590,698
- Payments of Subsidies & Grants	57,855,310	10,472,578
- Members Costs	281,143	276,332
- Travelling & Subsistence	1,198,212	1,590,670
- Consultancy & Professional Fees Payments	2,234,820	3,421,078
- Energy Costs	3,065,035	3,027,789
- Other	22,537,522	18,371,990
Total	140,908,836	81,191,248
<u>Administration Expenses</u>		
- Communication Expenses	684,504	770,325
- Training	709,714	738,601
- Printing & Stationery	459,788	501,522
- Contributions to Other Bodies	739,637	580,799
- Other	2,773,187	2,356,236
Total	5,366,831	4,947,483
<u>Establishment Expenses</u>		
- Rent & Rates	1,561,916	1,537,074
- Other	2,377,849	1,630,314
Total	3,939,764	3,167,389
Financial Expenses	8,878,324	10,323,587
Miscellaneous Expenses	906,965	783,948
Total Expenditure	217,468,559	156,088,738

Appendix 2

SERVICE DIVISION A

Housing and Building

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
A01 Maintenance/Improvement of LA Housing	12,447,204	1,922,641	13,497,305	-	15,419,946
A02 Housing Assessment, Allocation and Transfer	1,322,688	-	37,106	-	37,106
A03 Housing Rent and Tenant Purchase Administration	879,410	-	14,948	-	14,948
A04 Housing Community Development Support	1,051,240	-	35,475	-	35,475
A05 Administration of Homeless Service	10,035,029	8,700,371	195,856	-	8,896,227
A06 Support to Housing Capital & Affordable Prog.	4,906,710	2,744,808	156,583	-	2,901,391
A07 RAS Programme	17,530,050	16,141,228	1,153,748	-	17,294,976
A08 Housing Loans	2,232,404	150,587	1,268,289	-	1,418,877
A09 Housing Grants	3,457,725	2,448,590	20,343	-	2,468,933
A11 Agency & Recoupable Services	-	-	-	-	-
A12 Housing Assistance Programme	1,335,073	(53,656)	31,763	591,864	569,971
Total Including Transfers to/from Reserves	55,197,531	32,054,569	16,411,417	591,864	49,057,850
Less: Transfers to/from Reserves	1,430,431	-	-	-	-
Total Excluding Transfers to/from Reserves	53,767,101	32,054,569	16,411,417	591,864	49,057,850

SERVICE DIVISION B

Road Transport & Safety

	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
Service					
B01 NP Road - Maintenance and Improvement	-	-	-	-	-
B02 NS Road - Maintenance and Improvement	41,600	32,740	-	-	32,740
B03 Regional Road - Maintenance and Improvement	9,667,731	2,708,000	106,434	-	2,814,434
B04 Local Road - Maintenance and Improvement	16,941,708	10,956,527	316,053	-	11,272,580
B05 Public Lighting	4,339,651	316,370	28,086	-	344,456
B06 Traffic Management Improvement	1,315,928	8,400	14,427	-	22,827
B07 Road Safety Engineering Improvement	289,476	240,000	-	-	240,000
B08 Road Safety Promotion/Education	789,117	-	141,986	-	141,986
B09 Maintenance & Management of Car Parking	2,287,305	-	2,324,825	-	2,324,825
B10 Support to Roads Capital Prog.	4,063,431	-	519,423	-	519,423
B11 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	39,735,947	14,262,037	3,451,234	-	17,713,271
Less: Transfers to/from Reserves	1,708,398	-	-	-	-
Total Excluding Transfers to/from Reserves	38,027,548	14,262,037	3,451,234	-	17,713,271

SERVICE DIVISION C

Water Services

	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
Service					
C01 Operation and Maintenance of Water Supply	4,480,326	-	4,315,731	-	4,315,731
C02 Operation and Maintenance of Waste Water Treatment	4,553,193	-	4,443,902	-	4,443,902
C03 Collection of Water and Waste Water Charges	-	-	-	-	-
C04 Operation and Maintenance of Public Conveniences	-	-	-	-	-
C05 Admin of Group and Private Installations	362,641	207,384	6,581	-	213,965
C06 Support to Water Capital Programme	771,260	40,738	693,599	-	734,337
C07 Agency & Recoupable Services	-	-	-	-	-
C08 Local Authority Water & Sanitary Services	-	-	-	-	-
Total Including Transfers to/from Reserves	10,167,419	248,122	9,459,813	-	9,707,935
Less: Transfers to/from Reserves	187,671	-	-	-	-
Total Excluding Transfers to/from Reserves	9,979,748	248,122	9,459,813	-	9,707,935

SERVICE DIVISION D

Development Management

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
D01 Forward Planning	1,940,259	12,574	56,867	-	69,441
D02 Development Management	4,781,708	-	1,496,988	-	1,496,988
D03 Enforcement	1,087,881	-	31,983	-	31,983
D04 Op & Mtee of Industrial Sites & Commercial Facilities	129,110	-	12,708	-	12,708
D05 Tourism Development and Promotion	371,999	-	2,900	-	2,900
D06 Community and Enterprise Function	5,491,631	2,781,888	49,616	-	2,831,505
D07 Unfinished Housing Estates	960,695	-	6,269	-	6,269
D08 Building Control	698,816	-	235,556	-	235,556
D09 Economic Development and Promotion	31,650,395	28,602,312	251,488	-	28,853,800
D10 Property Management	-	-	-	-	-
D11 Heritage and Conservation Services	791,572	208,619	8,186	-	216,805
D12 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	47,904,065	31,605,394	2,152,561	-	33,757,955
Less: Transfers to/from Reserves	2,875,219	-	-	-	-
Total Excluding Transfers to/from Reserves	45,028,846	31,605,394	2,152,561	-	33,757,955

SERVICE DIVISION E

Environmental Services

	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
Service					
E01 Operation, Maintenance and Aftercare of Landfill	930,998	-	7,151	-	7,151
E02 Op & Mtce of Recovery & Recycling Facilities	138,196	-	98,618	-	98,618
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04 Provision of Waste to Collection Services	-	-	-	-	-
E05 Litter Management	1,159,659	55,412	34,058	-	89,470
E06 Street Cleaning	3,252,174	-	51,740	-	51,740
E07 Waste Regulations, Monitoring and Enforcement	4,309,328	-	3,583,262	-	3,583,262
E08 Waste Management Planning	193,154	-	1,634	-	1,634
E09 Maintenance and Upkeep of Burial Grounds	899,898	7,500	569,180	-	576,680
E10 Safety of Structures and Places	458,726	129,355	29,885	-	159,240
E11 Operation of Fire Service	5,954,329	32,838	479,711	-	512,549
E12 Fire Prevention	678,156	-	405,224	-	405,224
E13 Water Quality, Air and Noise Pollution	1,235,962	3,473	57,949	-	61,422
E14 Agency & Recoupable Services	-	-	-	-	-
E15 Climate Change and Flooding	804,359	572,527	43,781	-	616,308
Total Including Transfers to/from Reserves	20,014,939	801,105	5,362,193	-	6,163,298
Less: Transfers to/from Reserves	1,427,756	-	-	-	-
Total Excluding Transfers to/from Reserves	18,587,183	801,105	5,362,193	-	6,163,298

SERVICE DIVISION F

Recreation and Amenity

	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
Service					
F01 Operation and Maintenance of Leisure Facilities	658,348	-	6,892	-	6,892
F02 Operation of Library and Archival Service	8,134,287	271,217	199,049	-	470,266
F03 Op, Mtce & Imp of Outdoor Leisure Areas	1,713,603	-	28,860	-	28,860
F04 Community Sport and Recreational Development	958,778	504,673	249,108	-	753,781
F05 Operation of Arts Programme	870,443	70,000	10,380	-	80,380
F06 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	12,335,458	845,890	494,289	-	1,340,180
Less: Transfers to/from Reserves	1,269,636	-	-	-	-
Total Excluding Transfers to/from Reserves	11,065,823	845,890	494,289	-	1,340,180

SERVICE DIVISION G

Agriculture, Education, Health and Welfare

	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
Service					
G01 Land Drainage Costs	296,332	-	6,331	-	6,331
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	691,880	301,002	191,583	-	492,585
G05 Educational Support Services	497	300	-	-	300
G06 Agency & Recoupable Services	163,773	-	-	-	-
Total Including Transfers to/from Reserves	1,152,481	301,302	197,914	-	499,215
Less: Transfers to/from Reserves	22,972	-	-	-	-
Total Excluding Transfers to/from Reserves	1,129,509	301,302	197,914	-	499,215

SERVICE DIVISION H

Miscellaneous Services

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
H01 Profit/Loss Machinery Account	-	-	-	-	-
H02 Profit/Loss Stores Account	-	-	-	-	-
H03 Administration of Rates	29,658,718	22,282,065	471,181	-	22,753,246
H04 Franchise Costs	804,418	-	386,954	-	386,954
H05 Operation of Morgue and Coroner Expenses	287,900	-	656	-	656
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	-	-	-	-	-
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	8,828,994	14,000	25,146	-	39,146
H10 Motor Taxation	1,059,153	44,161	26,151	-	70,312
H11 Agency & Recoupable Services	930,534	6,291,988	1,941,592	-	8,233,581
Total Including Transfers to/from Reserves	41,569,718	28,632,214	2,851,681	-	31,483,895
Less: Transfers to/from Reserves	1,686,916	-	381,000	-	381,000
Total Excluding Transfers to/from Reserves	39,882,802	28,632,214	2,470,681	-	31,102,895

TOTAL ALL DIVISIONS (Excluding Transfers)

217,468,559

108,750,633

40,000,102

591,864

149,342,598

APPENDIX 3
ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2020	2019
	€	€
Department of Housing, Local Government, and Heritage		
Housing Grants & Subsidies	35,361,734	23,562,287
Local Improvement Schemes	-	-
Road Grants	-	-
Water Services Group Schemes	248,122	328,300
Environmental Protection/Conservation Grants	42,838	8,089
Library Services	32,258	32,258
Urban and Village Renewal Schemes	-	-
Miscellaneous	25,493,746	4,891,045
	61,178,698	28,821,979
Other Departments and Bodies		
Road Grants	14,012,856	12,023,750
Local Enterprise Office	28,487,241	1,541,371
Community Employment Schemes	-	-
Civil Defence	129,355	95,416
Higher Education Grants	300	300
Miscellaneous	4,942,183	4,660,807
	47,571,935	18,321,643
TOTAL	108,750,633	47,143,622

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2020	2019
	€	€
Rents from Houses	14,045,938	13,228,038
Housing Loans Interest & Charges	1,215,859	1,328,326
Domestic Water	-	-
Commercial Water	-	-
Irish Water	9,162,064	9,059,382
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	1,349,228	1,114,134
Parking Fines/Charges	2,295,339	3,361,418
Recreation & Amenity Activities	-	2,580
Library Fees/Fines	7,403	46,773
Agency Services	90,000	-
Pension Contributions	1,995,837	1,888,881
Property Rental & Leasing of Land	198,174	192,485
Landfill Charges	-	-
Fire Charges	613,840	513,841
NPPR	1,100,185	1,054,365
Miscellaneous	7,926,235	8,858,361
	40,000,102	40,648,584

APPENDIX 5
SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2020	2019
	€	€
<u>EXPENDITURE</u>		
Payments to Contractors	45,224,592	63,966,539
Purchase of Land	3,121,907	2,879,437
Purchase of Other Assets/Equipment	56,948,375	80,635,485
Professional & Consultancy Fees	5,880,255	8,319,949
Other	26,570,720	25,325,685
Total Expenditure (Net of Internal Transfers)	137,745,849	181,127,095
Transfers to Revenue	381,000	2,978,823
Total Expenditure (Including Transfers)*	138,126,849	184,105,918
<u>INCOME</u>		
Grants and LPT	122,729,717	165,244,420
Non-Mortgage Loans	-	6,043,000
Other Income		
Development Contributions	19,777,999	27,768,676
Property Disposals - Land	200,100	140,200
- LA Housing	543,000	1,558,480
- Other Property	-	-
Tenant Purchase Annuities	187	13,545
Car Parking	-	-
Other	4,484,139	8,688,853
Total Income (Net of Internal Transfers)	147,735,142	209,457,174
Transfers from Revenue	8,104,256	6,603,624
Total Income (Including Transfers) *	155,839,398	216,060,798
Surplus/(Deficit) for year	17,712,549	31,954,880
Balance (Debit)/Credit @ 1st January	185,812,705	153,857,826
Balance (Debit)/Credit @ 31st December 2020	203,525,254	185,812,705

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	<i>Balance at 01/01/2020</i>	<i>Expenditure</i>	<i>INCOME</i>			<i>Total Income</i>	<i>TRANSFERS</i>			<i>Balance at 31/12/2020</i>
			<i>Grants & LPT</i>	<i>Non Mortgage Loans *</i>	<i>Other</i>		<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>	<i>Internal Transfers</i>	
01 HOUSING & BUILDING	10,061,021	87,252,732	82,210,720	-	821,208	83,031,929	916,305	-	210,991	6,967,513
02 ROAD TRANSPORTATION & SAFETY	83,848,422	39,123,896	29,399,717	-	15,885,953	45,285,670	2,541,772	-	1,228,205	93,780,173
03 WATER SERVICES	14,134,642	1,010,063	395,260	-	3,076,408	3,471,667	-	-	(1,439,196)	15,157,051
04 DEVELOPMENT MANAGEMENT	(680,514)	790,072	3,099,941	-	1,182,111	4,282,052	1,863,395	-	250,000	4,924,851
05 ENVIRONMENTAL SERVICES	4,209,740	7,400,637	7,215,683	-	1,000	7,216,683	980,000	-	455,080	5,460,867
06 RECREATION & AMENITY	38,451,891	2,036,884	211,050	-	3,857,508	4,068,558	2,312,058	-	(705,080)	42,090,543
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	775,816	-	-	-	-	-	-	-	-	775,816
08 MISCELLANEOUS	35,011,687	131,564	197,346	-	181,237	378,583	(509,274)	381,000	-	34,368,432
	185,812,705	137,745,849	122,729,717	-	25,005,425	147,735,142	8,104,256	381,000	-	203,525,254

Note: Mortgage related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2020

A	B	C	D	E	F	G	H	I	J	K
Debtor Type	Opening Arrears at 01/01/2020	Accrued	Vacant Property Adjustments	Write Offs	Waivers & Credits	Total for Collection =(B+C-D-E-F)	Amount Collected	Closing Arrears at 31/12/2020 =(G-H)	Specific Doubtful Arrears	%Collected =(H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	12,492,361	60,785,745	1,972,564	2,733,445	21,975,254	46,596,843	30,926,774	15,670,069	2,644,213 *	70%**
Rents & Annuities	1,227,366	14,064,187	-	77,001	-	15,214,552	14,051,834	1,162,718	-	92%
Housing Loans	2,831,387	4,053,514	-	27,897	-	6,857,004	4,284,943	2,572,061	-	62%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication

**To alleviate the impact of Covid19 on eligible businesses during 2020 the Government announced a 9 month rates waiver scheme. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been 80%.

Appendix 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where Local authority as a corporate body of its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity

Name of Company or Entity	Voting Power %	Classification: Subsidiary/ Associate/Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus / Deficit	Currently Consolidated Y/N	Date of Financial Statements
Kildare Sports & Leisure Facilities Ltd	75%	Subsidiary (net assets reflected in note 3)	15,935,837	13,837,358	1,997,845	2,017,461	2,098,379	Y	31/12/2020
Riverbank Arts Centre Ltd	83%	Subsidiary	384,693	67,160	557,527	403,939	281,533	N	31/12/2020
Athy Community Enterprise Co Ltd	71%	Subsidiary	525,175	260,312	146,260	110,094	163,134	N	30/11/2020
Athy Heritage Company Ltd	50%	Associate	268,465	92,272	82,585	55,936	176,193	N	31/12/2020
County Kildare Leader Partnership Co Ltd	50%	Associate	980,859	795,675	3,427,450	3,472,140	185,184	N	31/12/2020
County Kildare Community Network Co Ltd	38%	Associate	4,143,995	4,148,162	184,617	149,902	-4,947	N	31/12/2020
County Kildare Fáilte Co Ltd	27%	Associate	453,631	63,194	447,033	261,245	390,437	N	31/12/2020
Kildare Town Heritage Co Ltd	29%	Associate	233,373	173,315	120,153	102,755	60,058	N	31/12/2020
CGMR Kilcullen Management Ltd	20%	Associate	15,142	15,142	18,790	18,790	0	N	30/04/2020

Schedule of Expenditure Vs Allocation - Additional-Expenditure 2020

Appendix 9

DESCRIPTION		BUDGET	ACTUAL EXP. INCL TFRS TO RESERVES	EXCESS	REMARKS
LA Housing Maint, Assesment, Rent	A01-A03	11,790,089	14,649,302	2,859,213	Contra Income
Homeless Services	A05	4,296,540	10,035,029	5,738,489	Contra Income on homeless services
Support to Housing Capital Prog	A06	4,862,929	4,906,710	43,781	Contra Income on loan charges
HAP	A12	886,931	1,335,073	448,142	Contra Income on HAP
Road Upkeep	B02-B05	26,045,728	30,990,690	4,944,962	Excess exp roads upkeep and capital provisions part funded by additional grant income
Public Water Supply	C01	4,348,195	4,480,326	132,131	Contra Income from Irish Water
Public Sewerage Systems	C02	4,498,919	4,553,193	54,274	Contra Income from Irish Water
Development & Promotion	D04-D05, D09	3,876,874	32,151,504	28,274,630	Excess exp due to Restart Grants/LEO Grants funded by contra income
Community & Enterprise Function	D06	4,377,816	5,491,631	1,113,815	Excess exp Community schemes and capital provisions part funded by additional income
Unfinished Housing Est & Building control	D07-D08	1,626,542	1,659,511	32,969	Contra Income on Building Control Fees
Heritage, Conservation & Misc	D11-D12	619,608	791,572	171,964	Excess exp part funded by additional grants
Landfill Aftercare/Waste Disposal	E01-E04	901,363	1,069,194	167,831	Excess exp part funded by additional income from goods & services
Litter Management/Street Cleaning	E05-E06	3,877,940	4,411,833	533,893	Excess exp part funded by additional income from goods & services
Burial Grounds	E09	864,136	899,898	35,762	Excess exp on burial grounds part funded by additional income
Fire Services/Fire Prevention	E11-E12	6,180,293	6,632,485	452,192	Excess exp fire services due to increase capital provision funded by additional income
Swimming Pools & Recreation Centres	F01	569,315	658,348	89,033	Excess exp in recreation centre due to increase in capital provisions
Libraries	F02	7,667,133	8,134,287	467,154	Excess exp libraries due to increase capital provision funded by additional income
Parks	F03	1,522,050	1,713,603	191,553	Excess exp due to increase in capital provisions
Community Sport & Recreation Development	F04	472,208	958,778	486,570	Contra Income on Sports Partnership
Arts Programme	F05	823,372	870,443	47,071	Contra Income on Grants
Agency & Recoupable Services	G06	152,000	163,773	11,773	Excess exp on agency services
Rates Collection	H03	8,182,340	29,658,718	21,476,378	Excess exp due to Rates 9 Month Waiver Scheme funded by contra income
Elections & Register of Electors	H04	298,276	804,418	506,142	Excess exp part funded by capital provision
Coroners Expenses	H05	216,644	287,900	71,256	Excess exp on coroners
Misc	H11	646,368	930,536	284,168	Excess exp part funded by additional income from goods & services